

## **GASB 68 Frequently Asked Questions**

We have received various questions regarding the implementation of the new GASB 68 Statement for Employers.

The GASB has issued an implementation guide, which can be found on our website under the GASB Changes icon, in a question and answer format. The section that is applicable to our employers starts on page 31 with question number 121. All employers reporting to KRS, except for the State Police Retirement System, are classified as cost-sharing employers.

The most frequently received questions, which are addressed in the implementation guide, are listed below:

#121

#126

#133

#134

#135

#138

#159

#160

If you have specific questions regarding your financial statements, we advise that you work directly with your external auditor to address those concerns.